

PRESS RELEASE

January 9th, 2018

Danzer Company Bradford Forest, Inc. Renamed Bradford Forest Is Now Danzer Lumber North America

Bradford, PA, USA: International hardwood company Danzer has operated Bradford Forest, Inc. in Pennsylvania since 1988. Its two sites – in Bradford, PA and Shade Gap, PA – employ a combined total of 200 people and have an annual revenue of 49 million USD. The company has been operating under the name of Danzer Lumber North America, Inc. since January 1st, 2018.

After 30 years, Bradford Forest, Inc., a Danzer company based in Bradford, PA, changed its name to Danzer Lumber North America, Inc. on January 1st, 2018. "The name change is part of Danzer's overall brand strategy to provide a diverse product offering under one common Danzer brand," says Steve Bukowski, General Manager of Danzer Lumber North America, Inc. and adds: "The transition to the new name will be seamless for customers, with no interruption in great products and services." Danzer Lumber North America operates two production facilities in Pennsylvania, one in Bradford, PA and one in Shade Gap, PA. Each location specializes in different product portfolios and employ a combined total of approximately 200 people.

Danzer Lumber, Bradford Sawmill – Production of Premium Hardwood Lumber The Bradford sawmill is one of the tenth largest hardwood sawmills in North America. The facility processes 26 MMBF (61,350 cubic meters) of lumber annually and employs approximately 160 people. "We are in the heart of the best cherry in the world, which enables us to offer consistent, high-quality cherry lumber. With our controlled procurement strategy, we are also able to maintain a high degree of color consistency in other species we offer" states General Manager Steve Bukowski. Hardwood species processed at the Bradford facility are cherry, hard and soft maple, red and white oak, and ash. Bradford's technologically advanced sawmill enables the efficient conversion of logs into consistently sawn hardwood lumber.

Danzer Lumber, Shade Gap Facility – Specializing In Drying Thick Stock Lumber The Shade Gap facility employs approximately 40 people and processes 7.5 MMBF (17,700 cubic meters) of lumber each year. With years of thick stock kiln-drying experience, the Shade Gap facility is a partner of choice for customers needing quality, consistently dried thick stock. Shade Gap also offers high-quality kiln-dried lumber in more typical thicknesses. Proximity to the resource base is a key logistical advantage of the Shade Gap facility. The main hardwood species processed at the Shade Gap facility are walnut, white oak, red oak, hard and soft maple, cherry and ash.

Facts Danzer:

One of the world's largest producers of decorative hardwood Founded: 1932 Holding company located in: Dornbirn, Austria Production facilities: 4 in Europe, 5 in North America Sales offices: 7 in Europe, 8 in North America, 3 in Asia Product range: veneer, lumber, timber and logs, specialties (Vinterio, 3D-Veneer) Sales 2016: 190 million Euros (229 million USD) Supplies customers in 87 countries worldwide Employees: 1,600 worldwide

About Danzer

Danzer is a leading quality hardwood company with production facilities in North America and Europe. It has approximately 1,600 employees and services customers from 18 sales offices worldwide. Founded in 1932, Danzer is managed by a third-generation family member. The company owns and sustainably manages forests in North America and produces sliced veneer, lumber and innovative value-added wood products for decorative purposes. Danzer products are used in high-quality furniture, kitchen cabinets, cars and other applications.

www.danzer.com

Media contact Danzer Holding AG Hintere Achmuehlerstrasse 1, 6850 Dornbirn, Austria Eckart Schmitt T: +43 5572 3944 90 M: <u>eckart.schmitt@danzer.com</u> W: <u>www.danzer.com</u>

