

# PRESS RELEASE

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## Soft demand and challenging raw material supply **Danzer Closes Souvans Plant in France**

Dornbirn (Austria), Souvans (France). International hardwood specialist Danzer closes his plant in Souvans / France. The production site, which specializes in sliced Oak wear layers for engineered hardwood flooring, faces a decline in demand for veneer and a challenging raw material supply. Due to these specific circumstances, the company is forced to close the plant.

Only two years after the factory's modernization and a 15 million euros investment, hardwood company Danzer has to shut down its plant in Souvans, France. The ambitious plan to increase the plant's capacity and to specialize in the production of sliced thick-cut wear layers could not be realized. Hence, Danzer plans to close down the site. The decision was presented to staff representatives yesterday. The decreasing demand for PEFC-certified veneer and the limited availability of suitable raw materials in the region made this step inevitable: "The ambitious goals of our investment plan could not be realized. After several attempts, we now understand that the Souvans plant cannot operate economically at this location," explains Danzer CEO Hans-Joachim Danzer, emphasizing that "the 95 employees of Danzer France will of course be supported by the company in cooperation with the local administration."



Danzer plant in Souvans, France

#### Danzer facts box:

Danzer is one of the world's largest producers of decorative hardwood.

Established: 1932

Holding company located in: Dornbirn, Austria Production sites: 4 in Europe, 6 in North America

Sales offices: 7 in Europe, 8 in North America, 3 in Asia

Product range: sliced wood, lumber, timber and logs, specialty products (Vinterio, 3D-

Veneer)

Sales in 2018: EUR 202 million

Supplies customers in 79 countries worldwide

Employees: 1,600 worldwide

### About Danzer:

Danzer is a leading quality hardwood company with production facilities in North America and Europe. It has approximately 1,600 employees and services customers from 18 sales offices worldwide. Founded in 1932, Danzer is managed by a third-generation family member. The company owns and manages forests in North America sustainably and produces sliced veneer, lumber and innovative value-added wood timber products for decorative purposes. Danzer products are used in high-quality furniture, cars, interior architecture and other applications.

www.danzer.com

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